

**MLC ASBESTOS PI TRUST**  
**c/o Wilmington Trust Company**  
**1100 N. Market Street**  
**Wilmington, DE 19890-1625**

**October 27, 2020**

As previously announced, the Trustee of the MLC Asbestos PI Trust has been engaged in a process, as provided in the Trust Distribution Procedures (the "TDP"), with the Trust Advisory Committee (the "TAC") and the Legal Representative for Future Claimants (the "Futures Representative") regarding the reconsideration of the payment percentage.

As required by Section 4.2 of the TDP, the Trustee took into consideration current estimates of the number, types and values of present and future claims against the Trust, the value of assets currently available to the Trust for claims payments, anticipated administrative and legal expenses, and all other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Trust's assets to pay a comparable percentage of full value to all holders of claims against the Trust. Further, the Trustee received and relied on advice from both the Trustee's advisors and the respective advisors of the TAC and the Futures Representative.

As a result, with the consent of the TAC and the Futures Representative, the Trustee has decreased the payment percentage to 14.3%. The new payment percentage will be applied in accordance with Section 4.3 of the TDP.

MLC Asbestos PI Trust